

Property Tax Report Card
550101 - ODESSA-MONTOUR CSD

2021-2022 - Page 1
Official - as of 04/08/2022 12:29
PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2022-23 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 25, 2022

Form Preparer Name:
 Preparer's Telephone Number:

Shaded Fields Will Calculate	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	17,880,462	18,452,087	3.20 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	5,210,384	5,366,435	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	5,210,384	5,366,435	2.99 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	5,302,421	5,432,982	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	5,210,384	5,366,435	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	92,037	66,547	
Public School Enrollment	683	693	1.46 %
Consumer Price Index			4.7 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2022-23, includes any carryover from 2021-22 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	4,650,576	6,891,981
Assigned Appropriated Fund Balance	500,000	467,580
Adjusted Unrestricted Fund Balance	2,159,024	737,742
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	12.07 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL RESERVE - TECHNOLOGY	For the cost of any object or purpose for which bonds may be issued.	5,053	0	NONE
Capital	CAPITAL RESERVE - BUILDING	For the cost of any object or purpose for which bonds may be issued.	1,434,099	1,434,099	NONE
Capital	CAPITAL RESERVE - TRANSPORTATION	For the cost of any object or purpose for which bonds may be issued.	297,721	297,721	PURCHASE OF TWO SCHOOL BUSES TO BE APPROVED IN MAY 2022 BUDGET VOTE
Capital	CAP RESERVE - BUILDING 2020	For the cost of any object or purpose for which bonds may be issued.	935,580	2,639,580	NONE
Capital	CAP RESERVE - TRANSPORT 2020	For the cost of any object or purpose for which bonds may be issued.	479,515	1,179,515	PURCHASE OF ONE SCHOOL BUS TO BE APPROVED IN MAY 2022 BUDGET VOTE
Repair	RESERVE FOR REPAIRS	For the cost of repairs to capital improvements or equipment.	249,856	249,856	NONE
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT INSURANCE	For reimbursement to the State	214,163	214,163	PAY FOR ALLOWABLE

RESERVE		Unemployment Insurance Fund.			EXPENSES AS THEY ARISE
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	RSRV EMPL BENEFITS/ACCR LIAB	For accrued 'employee benefits' due to employees upon termination of service.	140,538	140,538	PAY FOR ALLOWABLE EXPENSES AS THEY ARISE
Retirement Contribution	RETIREMENT CONTRIB RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	590,714	590,714	NONE
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	TRS CONTRIBUTIONS RESERVE	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)	110,274	220,274	NONE

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2022-23. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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